



A member of **UEM** 

FOR IMMEDIATE RELEASE

18 May 2011

FABER INCREASED DIVIDEND FOR THE 5TH CONSECUTIVE YEAR

The shareholders of Faber Group Berhad (Faber), have today at the 48th Annual General Meeting (AGM) of the Company, approved the payment of 8% dividend for Financial year 2010. Faber has increased its dividend payout for the 5th consecutive year. Faber announced the first-ever dividend of 2% in 2006 after a lapse of 22 years and this was followed by a consistently incremental rise in dividend in the following years. (2007: 3%; 2008: 4%; 2009: 6%).

Faber shareholders also approved the proposed Share Capital Par Value Reduction and Share Premium Reduction pursuant to Section 64 of the Companies Act, 1965 to reduce the accumulated losses in Faber termed as "Proposal" via an Extraordinary General Meeting immediately after the conclusion of its 48th AGM.

The Proposal will involve inter alia, the reduction on the Share Capital Par Value from RM1.00 per share to RM0.25 per share as well as the reduction of the entire balance of about RM116.0 million in the Company's share premium account as at 31 December 2010 pursuant to Section 64(1)(b) of the Companies Act, 1965. The credit arising from the said reduction in share premium of the same amount will be used to set-off the accumulated losses of Faber.

"The rationale of the Proposal is aimed at reducing the accumulated losses of Faber thus allowing the Company to attain greater flexibility in determining Faber's future dividend payout, as dividends may only be paid out of the current year profits and/or retained earnings. The Proposal will not have any effect on the share capital and substantial shareholders' shareholdings of the Company. In addition, the Proposal will not have any effect on the consolidated net assets per share, gearing and consolidated earnings per share save for that attributable to the estimated expenses incidental to the Proposal", said Adnan Mohammad, Managing Director of Faber.

"The proposal is also subject to the sanction of the High Court of Malaya and any other relevant authorities and parties. We anticipate to complete the above Proposal by the second half of 2011 subject to all the required approvals being obtained", added Adnan.

- End -

About Faber Group Berhad

Faber Group Berhad (Faber), a member of the UEM Group Asset and Facility Management Division, is listed on the Main Market of Bursa Malaysia Securities Berhad. From a Malaysian hospitality concern, Faber has, following its successful restructuring exercise and strategic initiatives, grown into a key player in Integrated Facilities Management and Property Development sectors with its sight set on taking the Group to the next level of growth as a leading player in Integrated Facilities Management Services.

Faber aspires to achieve the twin objectives of significantly increasing its revenue and to grow its international business and is committed to transform itself into a renowned business entity.

For more information, please contact:

Masela Ibrahim – General Manager, Corporate Communications

DID : (03) 7628 2761 Fax :(03) 7628 2758 HP : (019) 264 6278

E-mail : masela@fabergroup.com.my Website: www.fabergroup.com.my

or

Lisa Ng – Deputy Senior Manager, Corporate Communications

DID : (03) 7628 2780 Fax :(03) 7628 2758 HP : (019) 382 2818

E-mail : lisa.ng@fabergroup.com.my Website: www.fabergroup.com.my