

**PRESS RELEASE**

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**FABER REPORTS STRONG Q4 2009 AND OVERALL FY2009 RESULTS  
SURPASSING ITS TARGET HEADLINE KPIS;  
REVENUE GROWTH 19.4%, ROE 21.5%**

Kuala Lumpur – Faber Group Berhad (Faber), with core businesses in Integrated Facilities Management (Healthcare and Non-Healthcare) (“IFM”) and Property Development reported a strong financial performance in the fourth quarter (Q4) and overall financial year 2009 (FY2009) results ended 31 December 2009.

For Q4 2009, Faber’s revenue has increased by RM108.6 million or 55.6% to RM303.9 million (Q3 2009: RM195.3 million). The IFM Division contributed 84% or RM254.7 million of the Group’s revenue whilst RM49.2 million comes from the Property Division. The significant growth from the IFM Division was due to the Group’s success in business expansion in United Arab Emirates (UAE) coupled with the higher bed occupancy rate and additional new facilities provided by its wholly owned subsidiary, Faber Medi-Serve Sdn Bhd at the various government hospitals within the concession areas. The Group’s Profit Before Tax (PBT) in Q4 has significantly increased by RM31.4 million or 91.4% to RM65.8 million (Q3 2009: RM34.4 million). The IFM Division contributed 88% or RM58.1 million whilst the remaining balance of RM8.8 million was from Property Division.

Faber which has consistently improved its financial performance since 2005, made yet another milestone in its FY2009 financial performance albeit 2009 being a challenging year on the economic front. The Group’s revenue improved by 21.8% or RM144.1 million to RM805.3 (FY2008: RM661.2 million) and PBT increased by 26.6% or RM29.7 million to RM141.2 million (FY2008: RM111.5 million). The growth in IFM business both local and overseas particularly in UAE has been in an upward trend and contributing about 80% to the Group’s income in FY2009 for the very first time. IFM is also set to maintain its dominant role in future. This is in line with the Group’s growth strategy of expanding the IFM business geographically and widens its reach in other sectors in order to achieve its vision to be the “Number 1 Partner in Integrated Facilities Management” whilst the Property Division is still expected to contribute positively to Faber’s income with its focus on niche development.

“The Group’s focused efforts on IFM overseas business expansion in the past years, particularly in United Arab Emirates is bearing positive results. At the same time, the Group has made concerted efforts in enhancing operational efficiencies, product and service quality. These were the two main contributors to Faber’s exceptional financial performance in FY2009 and thus we surpassed our 2009 Headline Key Performance Indicators (“KPIs”) with a record revenue growth of 19.4% and Return on Equity (“ROE”) of 21.5%”, said Adnan Mohammad, Managing Director of Faber.

<b>KPIs</b>	<b>Target 2009 (from operations) - as announced to Bursa Securities</b>	<b>Unaudited Results from operations 31 Dec 2009</b>
Revenue growth	12.0% - 15.0%	19.4%*
ROE	12.0% - 14.0%	21.5%*

\* *The achievement on the headline KPI for revenue growth and ROE above exclude the positive impact of non-recurrence one-off items recorded during the year at revenue and profit after tax and minority interest of RM16 million and RM7.5 million respectively*

The Directors also recommended the payment of a final dividend of 6% less 25% taxation for the approval of Faber's shareholders at the forthcoming Annual General Meeting scheduled in May 2010. Faber has paid a dividend of 4% gross in prior year.

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## **About Faber Group Berhad**

Faber Group Berhad (Faber), a member of the UEM Group, is listed on the Main Market of Bursa Malaysia Securities Berhad. From a Malaysian hospitality concern, Faber has, following its successful restructuring exercise and strategic initiatives, grown into a key player in Integrated Facilities Management and Property Development sectors with its sight set on taking the Group to the next level of growth as a leading player in Integrated Facilities Management Services.

Faber aspires to achieve the twin objectives of significantly increasing its revenue and to grow its international business and is committed to transform itself into a renowned business entity.

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