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PRESS RELEASE

5 May 2010

FABER REPORTS STRONG Q1 2010 RESULTS REVENUE: RM184.0 MILLION, PBT: RM23.9 MILLION

Kuala Lumpur – Faber Group Berhad (Faber) reported strong financial performance in both its revenue and Profit Before Income Tax (PBT) for the first quarter (Q1) 2010 results ended 31 March 2010.

Faber reported revenue of RM184.0 million, an increase of 30.6% or RM43.1 million as compared to RM140.9 million in Q1 2009. The major contributor was from the Integrated Facilities Management Division (IFM). The Group's IFM Concession business reported RM127.0 million (Q1 2009: RM119.9 million) due to higher variation order, higher bed occupancy rate and additional new facilities at the Government hospitals under the Group's concession areas. In United Arab Emirates (UAE), Faber's rapid business expansion through its overseas subsidiary, Faber LLC has reported revenue of RM43.1 million (Q1 2009: RM nil) from the operation of its existing contracts in UAE. However, the Property Development Division reported revenue of RM2.1 million (Q1 2009: RM6.2 million) in the current quarter due to lower progress billings from its existing on-going development projects in Laman Rimbunan Kepong, Kuala Lumpur. Overall, the Group's current quarter PBT of RM23.9 million has improved by RM9.8 million as compared to RM14.1 million in Q1 2009.

"The Group will endeavour to improve contribution from all business divisions and focus its efforts on IFM business expansion, local and overseas. The Group expects the growth from the UAE IFM business to be the main driver to the Group's growth. The Property Development Division will sustain its contribution to the Group's revenue from the new projects launches during the current financial year and in line with the improved property market sector" said Adnan Mohammad, Managing Director of Faber.

Faber will seek its shareholders' approval for a final dividend of 6% less 25% taxation on 363,001,053 ordinary shares amounting to a net dividend payout of RM16.3 million for financial year 2009 at its coming 47th Annual General Meeting on 18 May 2010.

The better dividend payout reflects the objective of the Group to share the benefits with shareholders. Faber had previously increased its dividend rate with each subsequent year, declaring dividends of 2% in 2006, 3% in 2007 and with the payout of 4% for 2008.

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About Faber Group Berhad

Faber Group Berhad (Faber), a member of the UEM Group, is listed on the Main Market of Bursa Malaysia Securities Berhad. From a Malaysian hospitality concern, Faber has, following its successful restructuring exercise and strategic initiatives, grown into a key player in Integrated Facilities Management and Property Development sectors with its sight set on taking the Group to the next level of growth as a leading player in Integrated Facilities Management Services.

Faber aspires to achieve the twin objectives of significantly increasing its revenue and to grow its international business and is committed to transform itself into a renowned business entity.

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