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FABER PAYS DIVIDEND FOR 3RD CONSECUTIVE YEAR

Kuala Lumpur – Faber Group Berhad (Faber) posted commendable financial performance for the fourth consecutive year. In its financial year ended 31 December 2008 (FY2008), Faber registered a revenue of RM668.5 million (FY2007: RM669.7 million) and Profit Before Tax (PBT) of RM110.1 million (FY2007: RM99.4 million).

Despite the marginal decrease of 0.2% in revenue due to the Group's decision to defer the launching of certain property development projects in view of the current softening of the property market in Malaysia; the Group's PBT has registered an 11% growth compared to FY2007. The positive growth in the Group's PBT were mainly derived from its Integrated Facilities Management (IFM) Healthcare Division, which contributed RM67.2 million or 61% while the Property Development Division contributed RM42.7 million or 39%.

The relentless drive towards achieving its PBT and fiscal targets also led the Group surpassing its other performance indicators for 2008. The Group Shareholders' Funds has increased by 7% to RM318.1 million (FY2007:RM296.3 million) and Earnings Per Share (EPS) of 42.9 sen (FY2007: 16.0 sen), an increase of 168%.

On the strength of the Group's improved financial performance, the shareholders', at its 46th Annual General Meeting (AGM) held at the Sime Darby Convention Centre today have approved a final dividend of 4% less 25% taxation (3 sen net per ordinary share) on 363 million ordinary shares for FY2008. This amount to a dividend payout of RM10.9 million, an increase of 35% compared to FY2007 and marks the third consecutive year where Faber declares dividends to its shareholders.

"Amidst all the publicity on the uncertainties of economic projections, the Group has weathered the recent events well and remains inspired to look beyond the pessimism. Enduring all resistance, the Group recognises the need to be prudent and the importance of maintaining a sound capital base and strong asset quality. The Group will remain focused on its strategy for business growth, particularly in the improvement of its service offerings as part of the expansion of its IFM services for both the Healthcare and Non-Healthcare sectors and enhancing products offering and quality for its Property Development businesses.", said Dato' Ikmal Hijaz bin Hashim, Chairman of Faber.

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About Faber Group Berhad

Faber Group Berhad (Faber), a member of the UEM Group, is listed on the Main Board of Bursa Malaysia Securities Berhad. From a Malaysian hospitality concern, Faber has, following its successful restructuring exercise and strategic initiatives, grown into a key player in Integrated Facilities Management and Property Development sectors with its sight set on taking the Group to the next level of growth as a leading player in Integrated Facilities Management Services.

Faber aspires to achieve the twin objectives of significantly increasing its revenue and to grow its international business and is committed to transform itself into a renowned business entity.

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