



NEWS ROOM



PRESS RELEASE

25 February 2009

FABER Q4 REVENUE DROPPED 0.2%, ROE GROWTH IMPROVED 18.9%

Kuala Lumpur – Faber Group Berhad (Faber), with core businesses in Integrated Facilities Management (Healthcare and Non-Healthcare) (“IFM”) and Property Division reported marginal drop in its financial performance for the Fourth Quarter (Q4 results) ended 31 December 2008.

Faber’s revenue has retracted by 0.2% to RM668 million as compared to RM670 million in the preceding year. Accordingly, the headline Key Performance Indicator (KPI) revenue growth target of 10% as announced on 28 February 2008 is not met. However, the Group managed to attain a growth in Return of Equity (ROE) as of 18% compared to the target growth of 14%.

The current soft property market has affected the overall Group’s revenue. Property Division recorded lower progress billings of its on-going projects in Kepong, Kuala Lumpur due to lower take up rate. The Management has also made the decision to defer the launch of four property development projects to a later stage, after taking into account the trend of cautious spending by consumers and the difficulty in forecasting the recovery of the property market in the short-term period. The IFM Division mitigated the impact of the lower revenue from the Property Division by recording a growth of about RM50 million or 11% to RM508 million in FY2008 from RM458 million in FY2007. 25% of the growth comes from the expansion of business in India.

However, the Group managed to surpass its target ROE by nearly 5%. This is mainly due to the recognition of profits on the finalization of certain development projects accounts as well as higher interest income from placement of deposit on the sale proceeds from the sale of Faber Labuan Sdn. Bhd. At the same time, the Group has made concerted efforts to increase the operational efficiencies whilst at the same time improve the product quality and the level of service. All the above has contributed to the higher profit against the target despite the lower revenue.

In line with the Government Linked-Company Transformation Manual to be transparent in achieving its performance, Faber also announced its Headline KPIs for FY2009 as follows:-

KPIs	Draft Audited FY2008	Targets FY2009
Revenue growth	-0.2%	12% - 15%
ROE	18%*	12% - 14%

“The above Headline KPIs have been developed taking into consideration the current economic and business environment and future expansion plans with the ultimate aim of enhancing shareholders’ value. The Group’s results comprised substantial contributions from the IFM while contribution from Property Division is dependent on project launches and the take-up rates. Under the current economic condition, the actual outcome and results may differ. However, the Group is fully committed and focused to successfully deliver these KPIs,” said Adnan Mohammad, Managing Director of Faber.

“We are also pleased to inform that the Board of Directors has recommended the payment of a final dividend of 4% less 25% taxation on 363,001,000 ordinary shares, amounting to a dividend payable of RM10,890,030 (3.00 sen net per ordinary share). For financial year 2007, Faber has paid a final dividend of 3% less 26% taxation on 363,001,000 ordinary shares, amounting to a dividend payment of RM8,059,000 (2.22 sen net per ordinary share) on 25 June 2008. The payment of final dividend is subject to the shareholders’ approval at the forthcoming Annual General Meeting of Faber, scheduled in May 2009”, added Adnan.

- End -

About Faber Group Berhad

Faber Group Berhad (Faber), a member of the UEM Group, is listed on the Main Board of Bursa Malaysia Securities Berhad. From a Malaysian hospitality concern, Faber has, following its successful restructuring exercise and strategic initiatives, grown into a key player in Integrated Facilities Management and Property Development sectors with its sight set on taking the Group to the next level of growth as a leading player in Integrated Facilities Management Services and Property Solutions.

Faber aspires to achieve the twin objectives of significantly increasing its revenue and to grow its core businesses, and is committed to transform itself into a renowned business entity.

About UEM Group

UEM Group has evolved over the years to be Malaysia's leading and well-diversified conglomerate with eight core divisions: expressways, engineering and construction, healthcare, environmental services, property, information and communication technology (ICT), manufacturing and logistics.

Currently, UEM Group has more than 40 major operating companies, including 8 public listed companies in Malaysia or overseas with the Group's shareholders' funds standing in excess of RM7.5 billion (USD2.06 billion). The Group's net assets as at 31 December 2007 stood at approximately RM7.5 billion, while total asset as at 31 December 2007 stood at RM28.4 billion (USD7.8 billion)

In line with its role as Malaysia's preferred partner in nation-building, UEM Group is committed to making significant contributions to the development of human and intellectual capital as well as towards enhancing the quality of life and the world around us.

For more information, please contact:

Masela Ibrahim – Deputy General Manager, Corporate Communications

DID : (03) 2727 6644 Fax :(03) 2727 2400 HP : (019) 264 6278

E-mail : masela@fabergroup.uemnet.com Website: www.fabergroup.com.my

or

Lisa Ng - Manager, Corporate Communications

DID : (03) 2727 6645 Fax :(03) 2727 2400 HP : (019) 382 2818

E-mail : lisa.ng@fabergroup.uemnet.com Website: www.fabergroup.com.my