

PRESS RELEASE**23 November 2009****FABER AWARDED A CONTRACT FOR
AED154 MILLION (RM142.1 MILLION)
IN ABU DHABI**

Faber Group Berhad (Faber) through its subsidiary Faber LLC, incorporated in the United Arab Emirates (UAE) has been awarded a contract in relation to improvement, development, upgrading and maintenance of infrastructure facilities and projects at Madinat Zayed – Zone-1 by the Department of Municipal Affairs, Western Region Municipality (WRM), Emirate of Abu Dhabi with an estimated annual total contract price of AED154 million (equivalent to approximately RM142.1 million).

The one-year contract has an annual renewal for 1+1+1+1. The contract was conditionally awarded to Faber LLC on 9 March 2009, the conditions for which were as follows:-

- (i) submission of a performance bank guarantee in the value of AED15.4 million (equivalent to approximately RM 14.2 million) and a retention bank guarantee in the value of AED7.7 million (equivalent to approximately RM 7.1 million) in strict accordance with the WRM's policies and procedures; and
- (ii) submission of the relevant insurance documents in accordance with the requirements of the agreement; and
- (iii) execution of a formal agreement after the satisfactory fulfillment of Faber LLC's registration requirements with Abu Dhabi Government Authorities.



*Adnan Mohammad
Managing Director, Faber Group Berhad*

Faber LLC had satisfied all of the conditions as at 22 November 2009.

“We expect the contract to contribute positively to the earnings and net assets per share of Faber for the financial year ending 2009 onwards. The success of securing this contract is a catalyst for our growth in the non-healthcare Integrated Facilities Management (IFM); which has been our strategic focus and initiatives over the last few years.” said Adnan Mohammad, Managing Director of Faber.

He added “There are lots of opportunities for IFM across many sectors and also across the value chain. Faber aims to raise regional and international profile by exporting our know-how to new markets and new clients, and by promoting our unique offering of varied and truly integrated services. At the same time, we wish to remain as one of the companies in the world to provide comprehensive IFM services in the healthcare sector”.

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About Faber Group Berhad

Faber Group Berhad (Faber), a member of the UEM Group, is listed on the Main Market of Bursa Malaysia Securities Berhad. From a Malaysian hospitality concern, Faber has, following its successful restructuring exercise and strategic initiatives, grown into a key player in Integrated Facilities Management and Property Development sectors with its sight set on taking the Group to the next level of growth as a leading player in Integrated Facilities Management Services.

Faber aspires to achieve the twin objectives of significantly increasing its revenue and to grow its international business and is committed to transform itself into a renowned business entity.

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