



**PRESS RELEASE**

**7 August 2009**

**FABER HALF YEAR RESULTS  
RM311.4 MILLION IN REVENUE, RM40.4 MILLION IN PBT**

Kuala Lumpur – Faber Group Berhad (Faber), with core businesses in Integrated Facilities Management (IFM) and Property Development announced its Second Quarter 2009 (Q2 2009) results ended 30 June 2009 to Bursa Malaysia Securities Berhad today

For Q2 2009, Faber posted RM170.5 million in revenue or 21% (RM29.6 million) higher than the preceding quarter 2009 (Q1 2009) of RM140.9 million. Profit Before Tax (PBT) has also increased by 87.2% (RM12.3 million) to RM26.4 million compared to RM14.1 million reported in Q1 2009.

The positive growth in Q2 2009 was attributed from the improved revenue and PBT contribution from its IFM Division due to higher bed occupancy rate and additional new facilities at the hospitals and also revenue from its new business in UAE. The Property Management Division also recorded higher revenue mainly due to higher progress billings for the projects in Laman Rimbunan, Kepong as compared to Q1 2009.

For year-to-date ended 30 June 2009, Faber recorded RM311.4 million in revenue and PBT of RM40.4 million respectively. Its revenue has dropped by 12.3% and PBT reduced by 31.4% as compared to Q2 2008. Its IFM Division continues to show year-on-year growth. However, there was lower contribution from the Property Development Division largely due to the slow recovery of the existing property market.

“The Group will endeavour to improve the contribution from all business divisions despite the challenges of the current economic scenario. The challenge is to ensure that the Group’s growth strategy for the Property Development and overseas business is achieved taking cognizance of the world’s current economic scenario.” said Adnan Mohammad, Managing Director of Faber.

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## **About Faber Group Berhad**

Faber Group Berhad (Faber), a member of the UEM Group, is listed on the Main Board of Bursa Malaysia Securities Berhad. From a Malaysian hospitality concern, Faber has, following its successful restructuring exercise and strategic initiatives, grown into a key player in Integrated Facilities Management and Property Development sectors with its sight set on taking the Group to the next level of growth as a leading player in Integrated Facilities Management Services.

Faber aspires to achieve the twin objectives of significantly increasing its revenue and to grow its international business and is committed to transform itself into a renowned business entity.

### **For more information, please contact:**

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