



# NEWS ROOM



**FOR IMMEDIATE RELEASE**

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## **FABER SUSTAINING MOMENTUM FOR GROWTH**

Kuala Lumpur – Faber Group Berhad (Faber), a member of UEM Group Berhad, continues to sustain its momentum for growth in 2007. Faber registered positive growth in its revenue and Profit Before Tax (PBT) for the year ended 31 December 2007 (FY2007). Faber's revenue has increased by 14% to RM670 million against RM591 million in FY2006, whilst PBT rose by 3% to RM99 million from RM96 million recorded in FY2006.

This marks the third consecutive year in which Faber has registered positive growth in its financial performance backed by the improved performance from the Group's Facilities Management Healthcare and Property Development Divisions.

The improved performance was mainly due to higher progress billings by the Property Development Division on its Laman Rimbunan projects in Kepong as well as higher variation orders and revenue from new businesses by Facilities Management Healthcare Division.

Faber has also continued to sustain the momentum in FY2007 on other key financial performance indicators. The Group shareholders' fund increased by 13% to RM296.3 million whilst the earnings per share rose to 16.0 sen from 12.8 sen. The Group's net Tangible Assets also increased to RM291 million in FY2007 compared to RM255 million in FY2006.

In line with the Group's performance, Faber's Board of Directors has proposed a final dividend of 3% less 26% taxation on ordinary shares for FY2007 during its 45<sup>th</sup> Annual General Meeting (AGM) held at Sime Darby Convention Centre today. This marks the second consecutive year where Faber has sustained its dividend payout to its shareholders.

"We saw the merits of enhancing shareholder value through increased contributions from focused business operations and enhanced overseas operations. Moving forward, we remain optimistic about the Group's future. Despite the uncertainties surrounding the global economy, we will continue to take the appropriate steps to build upon our core strengths and sustain the momentum of our current efforts. We are hopeful that domestic demand will continue to help spur our core business in Facilities Management Healthcare and Non-Healthcare. In Property Development, we anticipate that this sector will continue to enjoy demand on existing developments and new property launches", said Dato' Anwar Aji, Chairman of Faber Group Berhad during the Group's AGM.

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## **About Faber Group Berhad**

Faber Group Berhad (Faber), a member of the UEM Group, is listed on the Main Board of Bursa Malaysia Securities Berhad. From a Malaysian hospitality concern, Faber has, following its successful restructuring exercise and strategic initiatives, grown into a key player in Integrated Facilities Management and Property Development sectors with its sight set on taking the Group to the next level of growth as a leading player in Integrated Facilities Management Services.

Faber aspires to achieve the twin objectives of significantly increasing its revenue and to grow its international business and is committed to transform itself into a renowned business entity.

## **About UEM Group**

UEM Group has evolved over the years to be Malaysia's leading and well-diversified conglomerate with eight core divisions: expressways, engineering and construction, healthcare, environmental services, property, information and communication technology (ICT), manufacturing and logistics.

UEM Group has more than 40 major operating companies, including 10 public-listed companies with the Group's shareholders' funds standing in excess of RM6.9 billion. The Group's net tangible assets as at 31 December 2006 stand at approximately RM11.0 billion, while total asset as at 31 December 2006 stands at RM26.6 billion.

In line with its role as Malaysia's preferred partner in nation-building, UEM Group is committed to making significant contributions to the development of human and intellectual capital as well as towards enhancing the quality of life and the world around us.

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